

## Annual Report on CSR activities

### 1. Brief outline of Company's CSR Policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes.

#### Introduction:

The Corporate Social Responsibility (CSR) activities of Bajaj Group are guided by the vision and philosophy of its Founding Father, late Shri Jamnalal Bajaj, who embodied the concept of trusteeship in business and common good, and laid the foundation for ethical, value-based and transparent functioning.

Bajaj Group, thus, took the unprecedented step of using business to serve society over a century ago. Shri Jamnalal Bajaj strongly believed that 'common good was more important than individual gain'. His philosophy has stood the test of time as it has been successfully taken forward by the succeeding generations i.e. firstly by his sons, Shri Kamalnayan Bajaj and Shri Ramkrishna Bajaj and now spearheaded by his grandson Rahul Bajaj. This philanthropic approach has taken the Group to higher levels of success and respect.

Though the Group stands tall in the corporate world, with high ranking in terms of market capitalisation, turnover, profits, range of products and services and various other parameters, Bajaj Group believes that the true and full measure of growth, success and progress lies beyond Balance Sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people. Through its social investments, Bajaj Group addresses the needs of communities residing in the vicinity of its facilities, taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development and response to natural calamities.

For society, however, Bajaj is more than a corporate identity. It is a catalyst for social empowerment. It is the reason behind the smile that lights up a million faces. Its goodwill resonates in the two simple words that live in the collective consciousness of Indians - Hamara Bajaj.

#### CSR Policy:

A detailed CSR Policy was framed by the Company with approvals of the CSR Committee and Board taken on 14 May 2014. The Policy, inter alia, covers the following:

- Philosophy
- Scope
- List of CSR activities
- Modalities of execution of projects/programmes
- Implementation through CSR Cell
- Monitoring assessment of projects/programmes

CSR Policy gives an overview of the projects or programmes which are proposed to be undertaken by the Company in the coming years.

The CSR Policy is placed on website [www.bajajauto.com](http://www.bajajauto.com)

### 2. The composition of the CSR Committee

A Committee of the directors, titled 'Corporate Social Responsibility Committee', was constituted by the Board in its meeting held on 28 March 2014 with the following members:

Rahul Bajaj, Chairman  
Nanoo Pamnani  
Rajiv Bajaj

During the year under review, the Committee met six times on 13 June 2014, 5 August 2014, 15 September 2014, 9 October 2014, 30 December 2014 and 21 March 2015.

**3. Average net profit of the Company for last three financial years prior to 2014-15:**

₹ 4,316.49 crore.

**4. Prescribed CSR Expenditure** (2% of amount as in item No. 3): ₹ 86.33 crore

**5. Details of CSR spent during the financial year:**

<b>Particulars</b>	(₹ In Crore)
a. Total amount to be spent	86.33
b. Amount committed	119.25
c. Amount disbursed	42.91
d. Amount unspent (a-c)	43.42
e. Manner in which the amount spent/committed during the financial year: As provided in enclosed Table 1.	

**6. In case the Company fails to spend the 2% of the average net profit (INR) of the last Three financial years, the reasons for not spending the amount shall be stated in the Board report.**

(a) Taking into account the commitments made by the Company for the CSR projects/programmes which are in progress, and considering the project mode of CSR activity, where the project at times extends beyond the financial year there is no shortfall as such in the CSR expenditure as compared to the stipulated 2% of the average net profits of the last three financial years. In fact, the CSR spend plus the commitment is higher than the mandated amount for the Company.

(b) Further, in addition to what is stated above, Bajaj Group implements many CSR initiatives of substantial value through its Group Charitable Trusts operating at various locations in the country.

(c) There are also certain philanthropic/CSR activities/initiatives undertaken by the Company for the substantial well-being of the people in the community, which are not getting covered under the above CSR report due to the specified format under the applicable Rules.

(d) Major initiatives that continued and/or that were taken up anew by the Bajaj Group through such entities during the year under review are given in an annexure to this report. This annexure is hosted on the Company's website [www.bajajauto.com](http://www.bajajauto.com) and a physical copy of this annexure will be made available to any shareholder on request.

**7. Responsibility statement, of the CSR Committee, that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company duly signed by Director and Chairperson of the CSR Committee.**

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Rahul Bajaj  
Chairman

Rajiv Bajaj  
Managing Director

Nanoo Pamnani  
Independent Director

Pune: 21 May 2015

**Table 1: Manner in which the amount spent/committed during the financial year ended 31 March 2015**

Sr. No.	Name/Details of the Implementing Agency	CSR Project/Activity Identified	Sector in which the project is covered	Location of Project/ Programme (Local Area or State/ District)	Amount outlay/ Approved (₹ In Lakh)	Amount spent Direct/ overheads (₹ In Lakh)
1	College of Engineering, Pune	Upgradation of Mechanical Engineering building	Education	Pune	450.00	200.00
2	Bombay International School	To acquire 4 tenanted premises within the core school facility	Education	Mumbai	50.00	50.00
3	Pune Citizens Police Foundation, Pune	To expand the Pune Police Public School by building a floor for 8 classrooms	Education	Pune	20.00	10.00
4	Sri Aurobindo Society, Puduchery	To set up a Centre for Sustainable Rural Transformation & make a model for villages, government, NGOs etc.	Rural Development Projects	Puduchery	350.00	35.00
5	Vedanta Cultural Foundation, Mumbai	Work in the field of teaching and propagating Vedanta Philosophy	Protection of Culture	Mumbai	200.00	200.00
6	Anath Hindu Mahilashram, Pune	To construct a new building to provide the modern facilities for girl inmates	Homes & Hostels for women	Pune	100.00	25.00
7	Nayi Talim Samiti, Wardha	Improving quality of education in ZP schools in Wardha by training teachers and supplying education material.	Education	Wardha	9.70	9.70
8	The Society of Friends of Sassoon Hospitals (SOFOSH), Pune	Supplementing efforts of Hospitals through a range of patient welfare services, child care centres, etc.	Health care	Pune	25.00	25.00
9	Queen Mary's Technical Institute, Pune	Buildings/hostels/furniture etc. for armed forces veterans	Measures for benefit of armed forces veterans	Pune	10.00	10.00
10	RTM Nagpur University, Nagpur	Nagpur University building an Administrative Bldg	Education	Nagpur	1,000.00	50.00
11	Special Olympics Bharat, New Delhi	To bring intellectually disabled athletes into the main stream through sports	Paralympic Sports	New Delhi	10.00	9.70
12	Wildlife Conservation Trust, Mumbai	Forest and wildlife conservation, training, livelihood, etc.	Animal Welfare	Mumbai	10.00	10.00
13	Bharatiya Yuva Shakti Trust (BYST)	Fostering entrepreneurship and creating jobs for the vulnerable youth.	employment enhancing vocation skills & livelihood enhancement projects		600.00	25.00
14	St. Dominic Savio Boys' Home, Mumbai	Evening study classes for 300 poor children	Education	Mumbai	4.00	4.00
15	Prashanti Cancer Mission, Pune	Support to Cancer patients through digital mammography & diagnostic services	Healthcare	Pune	175.00	175.00
16	Ruby Hall Clinic, Pune	A 100-bedded new hospital at Hinjewadi, Pune	Healthcare	Pune	300.00	300.00
17	Indian School of Business (ISB), Hyderabad	Research, learning center, library, etc.	Education	Hyderabad	3,000.00	1,000.00



Anna Hazare at training programme



Inauguration of e-learning project



School room repairs



Kashal school-TAB distribution



Mahila melava

**Table 1: Manner in which the amount spent/committed during the financial year ended 31 March 2015 (Contd.)**

Sr. No.	Name/Details of the Implementing Agency	CSR Project/Activity Identified	Sector in which the project is covered	Location of Project/ Programme (Local Area or State/ District)	Amount outlay/ Approved (₹ In Lakh)	Amount spent Direct/ overheads (₹ In Lakh)
18	Vedbhavan, Pune	To impart knowledge about Vedas and teaching 4 Vedas and further this work	Education	Pune	10.00	10.00
19	PM's Relief Fund	To help in relief operations in flood-ravaged Jammu & Kashmir	Contribution to PM's National Relief Fund-Flood Relief	Jammu & Kashmir	2,000.00	2,000.00
20	Tara Trust India, Goa	Aids underprivileged children & women in Goa with Arts & Life Skills	Employment enhancing skills for children & women	Goa	10.00	10.00
21	CANINE, Pune	Control the population of stray dogs and sterilization of stray dogs	Animal welfare	Pune	8.00	8.00
22	Bhatkya Vimukta Jati Shikshan Sanstha, Pune	Residential Ashram school for down-trodden nomadic tribal students, residential school for deaf & dumb students as well as for mentally retarded children	Promoting education for children & differently abled	Pune	10.00	10.00
23	All India Nai Talim Samitee, Wardha	Renovation/upgradation of Samitee's various buildings	Promoting education	Wardha	30.00	10.00
24	Muljibhai Patel Urological Hospital, Nadiad, Gujarat	Research of Catalytic Iron for Heart Ailments	Health care	Nadiad, Gujarat	15.00	15.00
25	Cheshire Homes India, Delhi Unit	Taking care of disabled/ mentally challenged people, day care creche etc	Welfare of differently abled	Delhi	51.00	17.00
26	The Corbett Foundations, Mumbai	Health, environmental sustainability & vocational training	Health care Environmental Vocational Training	Mumbai	20.00	20.00
27	Lok Biradari Prakalp, Gadchiroli	Construction of quarters for volunteers working for tribals	Reducing social inequalities	Gadchiroli	50.00	10.00
28	Red Swastik Society, Aurangabad	Ambulance for under-privileged people	Preventive health care	Aurangabad	5.00	5.00
29	Nari Seva Samiti	To render skill development & livelihood enhancement	Skill development & livelihood enhancement		45.00	15.00
30	Janwani, Pune	Focus areas of environment, heritage, traffic, urban planning etc.	Environmental sustainability	Pune	50.00	-
31	Swami Vivekananda Youth Movement, Mysore district.	Running hospital for rural & tribal people, mobile health unit, etc.	Health care	Mysore district.	36.00	-
32	Dr. S.N. Subbarao Yuva Sakshamikaran Kendra, Ahmednagar	To help orphans find livelihood/education etc. after leaving orphanages	Enhancing vocation skills among children	Ahmednagar	10.00	-
33	Jamnalal Bajaj Institute of Management, Mumbai	New building for the Institute	Education	Mumbai	3,000.00	-
34	Sane Guruji Arogya Mandir, Nasik	Expansion of Arogya Mandir at Malegaon camp, Dist. Nasik	Healthcare	Nasik	50.00	-
35	Rotary Club of Nigdi, Pune	To create Happy Schools in select villages	Promoting education	Pune	50.00	-

**Table 1: Manner in which the amount spent/committed during the financial year ended 31 March 2015 (Contd.)**

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36	Rotary Club of Poona North	To de-silt percolation lake in Bhandgaon, near Yavat, Taluka Daund	Making available safe drinking water	Pune	25.00	-
37	Centre of Science for Villages, Dattaour, Wardha	Construction of toilets in Sirkutni, a tribal village in Wardha district	Sanitation	Wardha	24.00	-
38	Umed Pariwar, Pune	Rehabilitation of mentally challenged people	Welfare of differently abled	Pune	30.00	-
39	Darpana Academy of Performing Arts	Programme for women empowerment	Women Empowerment		60.00	-
40	Bajaj YCMH ART Centre	Health care to AIDs patients	Health	Pune	22.17	22.17
					<b>11,924.87</b>	<b>4,290.57</b>

**Notes:**

- 1 Since 2014-15 is the first year of applicability of section 135 of the Companies Act, 2013, the figure for cumulative expenditure is not being given, as the same is not applicable.
- 2 All amounts mentioned above as spent relate to amounts spent through implementing agency, unless stated otherwise.
- 3 There is no expenditure on overheads in the above list.