

24 October 2018

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/s:

Sub: Changes in Directors

Pursuant to Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board at its meeting held today, has noted the following changes in Board of Directors of the Company:

1. Resignation of Shri Manish Kejriwal as a non-executive director

Due to his preoccupation with his businesses and his various interests, Shri Manish Kejriwal (DIN 00040055), the long-time non-executive Director of the Company, has tendered his resignation as a Director of the Company to take effect from 31 December 2018 after office hours. The Board has accepted his resignation and recorded its appreciation of his valuable contribution during his long tenure in the Board of the Company.

2. Appointment of Shri Rakesh Sharma as an additional director and executive director

Shri Rakesh Sharma (DIN 08262670), who is currently the Chief Commercial Officer of the Company has been elevated as an additional director and whole-time director, with the designation of Executive Director for a period of 5 years with effect from 1 January 2019, subject to his appointment being approved by the shareholders at the ensuing Annual General Meeting to be held in July 2019.

Pursuant to the directions of the Securities and Exchange Board of India, we hereby inform that Shri Rakesh Sharma is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director.

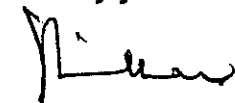
Shri Rakesh Sharma is not related to any of the existing Directors of the Company.

Brief profile of Shri Rakesh Sharma is given in **Annexure 1** to this letter.

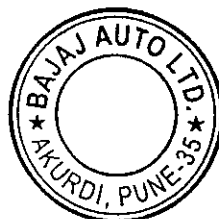
Kindly take the same on record.

Yours Faithfully,

For Bajaj Auto Limited,



Dr. J Sridhar
Company Secretary



Annexure 1

Profile of Mr. Rakesh Sharma

Mr Rakesh Sharma joined Bajaj Auto in October 2007 as President (International Business). He has led the International Business for 10 years during which the Business has grown in scale to INR 9,703 crores representing 37% of Bajaj Auto revenues and spread across 70 countries in several of which its brands enjoy leadership positions. He was elevated to the position of Chief Commercial Officer in July 2018 with the responsibility to lead the front end Business Units. He is a member of the Board of Commissioners of PT Bajaj Auto Indonesia, a subsidiary of Bajaj Auto Ltd and the Chairman of the Exports Council of SIAM.

Prior to joining Bajaj Auto Ltd, Mr Sharma worked for over 20 years with the British ICI Group in multiple roles. He served in the chemicals, specialty materials and paints businesses in India and overseas. His last posting with the ICI Group was as Chief Executive-South East Asia for ICI Paints.

Mr Sharma, 55 years, is a commerce (Honours) graduate from the Delhi University and a PGDM from IIM Ahmedabad.

