



Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
Tel +91 20 27472851
Fax +91 20 27473398
bajajauto.com

**THE WORLD'S
FAVOURITE
INDIAN**

23 July 2021

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
---	---

Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 14th Annual General Meeting held on 22 July 2021**

Dear Sir/Madam,

- The **14th Annual General Meeting (AGM)** of the members of **BAJAJ AUTO LIMITED** was held on **Thursday, 22 July 2021 at 12.15 p.m.** through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
- Shri Niraj Bajaj, Chairman of the Company chaired the meeting.
- Members Present: 107 Members attended through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by MCA, Government of India and SEBI.
- The Chairman informed the Members that the Company had provided the facility of one-way Live Webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the e-voting website of the Registrar, KFin Technologies Private Limited (KFin).
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the AGM.
- The Chairman placed on record, the sincere appreciation of the Board for the huge contribution made by Shri Rahul Bajaj, Chairman Emeritus & the outgoing chairman to the spectacular success of the Company and the Group over the last five decades.

- The Chairman introduced each of the Directors of the Company. He in particular confirmed the presence of Shri Anami Roy, Chairman of the Audit Committee, Shri D J Balaji Rao, Chairman of Stakeholder Relationship Committee and Nomination and Remuneration Committee; Shri Arvind Sethi, Shri Paul Alvares, Partners, S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.
- The Chairman then mentioned that the Chief Financial Officer and Company Secretary were present at the meeting.
- The Chairman informed that Dr. Omkar Goswami, has recently resigned as Independent Director of your Company due to personal commitments and additional professional work. He then placed on record the appreciation of the Board of Directors for the guidance provided by Dr. Goswami during his tenure as an Independent Director of the Company.
- The Chairman informed the members that the necessary documents & registers pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.
- The Chairman then delivered his opening address. He gave an overview of the working of the Company during the current year (Q1-FY22). He also provided an insight on some of the major initiatives taken by Bajaj Group to support the fight against COVID-19 pandemic.
- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the AGM notice.
- The Chairman informed the Members that the facility for voting through e-voting system was also made available during the AGM for Members, who had not cast their vote prior to the Meeting.
- The Chairman then briefed the members about the following items of business, set out in the Notice of 14th Annual General Meeting, which were commended for members' consideration and approval: -

Ordinary Business

- (i) Adoption of standalone and consolidated financial statements for the financial year ended 31 March 2021 and Directors' & Auditors' reports thereon;
- (ii) Declaration of dividend of Rs. 140 per equity share of face value of Rs.10 each, for the year ended 31 March 2021;
- (iii) Re-appointment of Nirajkumar Ramkrishnaji Bajaj, who retires by rotation;
- (iv) Re-appointment of Sanjivnayan Rahul Kumar Bajaj, who retires by rotation.

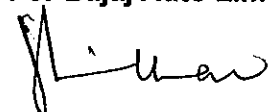
Special business

- (v) Re-appointment of Pradeep Shrivastava as Whole-time Director of the Company for a period of five years with effect from 1 April 2021 (special resolution);
 - (vi) Approval for payment and facilities to be extended to Rahul Kumar Kamalnayan Bajaj as Chairman Emeritus of the Company from 1 May 2021 to 30 April 2026 (ordinary resolution); and
 - (vii) Approval for payment of commission to Non-executive Directors for a period of five years commencing from 1 April 2021 (special resolution).
- On the invitation of the Chairman, 11 Members who had previously registered themselves as speakers, offered their queries, comments and sought clarifications on the Company's accounts, businesses & other issues.
 - Clarifications were provided by Shri Pradeep Shrivastava & Shri Rakesh Sharma, Executive Directors and Shri Soumen Ray, CFO, to the queries raised by the members.
 - The Chairman then authorised the Company Secretary and Shri Shyamprasad Limaye, Scrutiniser to coordinate for an orderly conduct of the e-voting process.
 - The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges not later than 24 July 2021, and also be placed on the website of the Company and KFin. It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.
 - The Chairman, thereafter, thanked all the Members for their participation, constructive suggestions and comments and prayed for their good health and safety.
 - The meeting commenced at 12.15 p.m. and concluded at 2.00 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,
For Bajaj Auto Limited



Dr. J Sridhar
Company Secretary