



Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bajajauto.com ; E-mail : investors@bajajauto.co.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter ended 30 June 2018

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Sales in numbers	1,226,641	1,045,378	888,434	4,006,791
1	Revenue from operations				
	(a) Gross sales (See note 3)	7,267.19	6,650.81	5,740.30	25,098.64
	(b) Other operating revenue	152.10	122.49	113.89	464.62
	Total revenue from operations	7,419.29	6,773.30	5,854.19	25,563.26
2	Other income (See note 1)	404.41	366.66	457.28	1,347.25
3	Total income (1+2)	7,823.70	7,139.96	6,311.47	26,910.51
4	Expenses				
	(a) Cost of raw materials and components consumed	4,810.28	4,488.57	3,422.92	15,999.16
	(b) Purchase of traded goods	354.56	338.95	331.93	1,401.25
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	134.42	(130.58)	54.42	9.68
	(d) Excise duty	-	-	411.82	398.34
	(e) Employee benefits expense	314.04	266.97	272.54	1,069.09
	(f) Finance costs	0.31	0.30	0.24	1.31
	(g) Depreciation and amortisation expense	69.97	87.89	75.26	314.80
	(h) Other expenses	528.93	501.76	426.77	1,926.38
	(i) Expenses capitalised	(4.36)	(7.61)	(4.56)	(24.07)
	Total expenses	6,208.15	5,546.25	4,991.34	21,095.94
5	Profit before exceptional items and tax (3-4)	1,615.55	1,593.71	1,320.13	5,814.57
6	Exceptional items (See note 2)	-	-	32.00	32.00
7	Profit before tax (5-6)	1,615.55	1,593.71	1,288.13	5,782.57
8	Tax expense				
	(a) Current tax	490.57	443.37	330.42	1,646.36
	(b) Deferred tax	9.75	70.47	33.78	68.11
	Total tax expense	500.32	513.84	364.20	1,714.47
9	Profit for the period (7-8)	1,115.23	1,079.87	923.93	4,068.10
10	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	(3.90)	(13.55)	(4.41)	(13.99)
	(b) Items that will be reclassified to profit or loss	(178.11)	(106.85)	3.99	(96.36)
	Total other comprehensive income, net of tax	(182.01)	(120.40)	(0.42)	(110.35)
11	Total comprehensive income (9+10)	933.22	959.47	923.51	3,957.75
12	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
13	Reserves excluding Revaluation Reserves				18,814.49
14	Basic and diluted earnings per share (₹) (not annualised)	38.5	37.3	31.9	140.6

Notes :

- 1 Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Investment income	336.06	291.25	394.01	1,088.26
Others	68.35	75.41	63.27	258.99

- 2 Exceptional items represent a one time payment to dealers to compensate them for any losses incurred on introduction of GST as a result of pre-GST inventory held on 30 June 2017.
- 3 Post the applicability of GST with effect from 1 July 2017, Sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the quarter ended 30 June 2018 are not comparable with the previous periods presented in the results.
- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 5 The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. www.bajajauto.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 6 Figures for previous year / period have been regrouped wherever necessary.
- 7 ₹ 1 crore is equal to ₹ 10 million.
- 8 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 20 July 2018 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Auto Limited**

Pune
Date: 20 July 2018

**Rajiv Bajaj
Managing Director**



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Statement of consolidated unaudited financial results for the quarter ended 30 June 2018

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Gross sales (See note 4)	7,267.19	6,650.81	5,740.30	25,098.64
	(b) Other operating revenue	152.10	122.49	113.89	464.62
	Total revenue from operations	7,419.29	6,773.30	5,854.19	25,563.26
2	Other income (See note 2)	310.05	365.74	323.47	1,212.27
3	Total income (1+2)	7,729.34	7,139.04	6,177.66	26,775.53
4	Expenses				
	(a) Cost of raw materials and components consumed	4,810.28	4,488.57	3,422.92	15,999.16
	(b) Purchase of traded goods	354.56	338.95	331.93	1,401.25
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	134.42	(130.58)	54.42	9.68
	(d) Excise duty	-	-	411.82	398.34
	(e) Employee benefits expense	314.35	266.34	272.70	1,069.48
	(f) Finance costs	0.31	0.30	0.24	1.31
	(g) Depreciation and amortisation expense	69.97	87.89	75.26	314.80
	(h) Other expenses	529.57	502.00	427.03	1,927.78
	(i) Expenses capitalised	(4.36)	(7.61)	(4.56)	(24.07)
	Total expenses	6,209.10	5,545.86	4,991.76	21,097.73
5	Share of profits of associate	21.85	96.13	47.05	287.61
6	Profit before exceptional items and tax (3-4+5)	1,542.09	1,689.31	1,232.95	5,965.41
7	Exceptional items (See note 3)	-	-	32.00	32.00
8	Profit before tax (6-7)	1,542.09	1,689.31	1,200.95	5,933.41
9	Tax expense				
	(a) Current tax	490.57	443.37	330.42	1,646.36
	(b) Deferred tax	9.75	70.47	33.78	68.11
	Total tax expense	500.32	513.84	364.20	1,714.47
10	Profit after tax (8-9)	1,041.77	1,175.47	836.75	4,218.94
11	Profit attributable to non-controlling interest	(0.01)	-	0.01	(0.01)
12	Profit for the period (10-11)	1,041.78	1,175.47	836.74	4,218.95
13	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	(3.90)	(12.90)	(4.41)	(13.34)
	(b) Items that will be reclassified to profit or loss	(203.87)	5.00	129.24	251.08
	Total other comprehensive income, net of tax	(207.77)	(7.90)	124.83	237.74
14	Total comprehensive income (12+13)	834.01	1,167.57	961.57	4,456.69
15	Profit attributable to:				
	Owners of the company	1,041.78	1,175.47	836.74	4,218.95
	Non-controlling interests	(0.01)	-	0.01	(0.01)
16	Total comprehensive income attributable to:				
	Owners of the company	834.01	1,167.57	961.57	4,456.69
	Non-controlling interests	(0.01)	-	0.01	(0.01)
17	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
18	Reserves excluding Revaluation Reserves				20,135.87
19	Basic and diluted earnings per share (₹) (not annualised)	36.0	40.6	28.9	145.8

Segment-wise revenue, results and capital employed (consolidated)

(₹ In Crore)

	Particulars	Quarter ended			
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment revenue				
	Automotive	7,487.64	6,847.79	5,918.72	25,822.34
	Investments	241.70	291.25	258.94	953.19
	Total	7,729.34	7,139.04	6,177.66	26,775.53
2	Segment profit before tax and finance costs				
	Automotive	1,301.39	1,398.88	942.79	4,983.66
	Investments	241.01	290.73	258.40	951.06
	Total	1,542.40	1,689.61	1,201.19	5,934.72
	Less: Finance costs	0.31	0.30	0.24	1.31
	Total profit before tax	1,542.09	1,689.31	1,200.95	5,933.41
3	Capital employed				
	Segment assets				
	Automotive	8,427.67	8,032.04	7,864.89	8,032.04
	Investments	17,743.19	16,670.30	14,481.08	16,670.30
	Unallocable	192.93	438.66	340.95	438.66
	Sub-total	26,363.79	25,141.00	22,686.92	25,141.00
	Segment liabilities				
	Automotive	4,683.82	4,206.55	3,293.66	4,206.55
	Investments	-	-	-	-
	Unallocable	15.74	15.74	15.74	15.74
	Sub-total	4,699.56	4,222.29	3,309.40	4,222.29
	Capital employed				
	Automotive	3,743.85	3,825.49	4,571.23	3,825.49
	Investments	17,743.19	16,670.30	14,481.08	16,670.30
	Unallocable	177.19	422.92	325.21	422.92
	Total	21,664.23	20,918.71	19,377.52	20,918.71

Notes :

1 The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of	Segment	Consolidated as
a. PT. Bajaj Auto Indonesia	99.25%	Automotive	Subsidiary
b. Bajaj Auto International Holdings BV *	100%	Automotive	Subsidiary

* The consolidated financial results of Bajaj Auto International Holdings BV include 47.99% interest in KTM AG as an associate.

2 Other income includes following -

(₹ In Crore)

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	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Investment income	241.70	291.25	258.94	953.19
Others	68.35	74.49	64.53	259.08

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	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations and other income	7,823.70	7,139.96	6,311.47	26,910.51
Profit before tax	1,615.55	1,593.71	1,288.13	5,782.57
Profit after tax	1,115.23	1,079.87	923.93	4,068.10

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